

# HOW TO ENSURE YOUR ORGANISATION GETS VALUE FOR MONEY FROM THE NHS PENSION SCHEME

Your organisation puts a lot of time and money into the NHS Pension Scheme. You pay an employer contribution of 14.3 per cent of pensionable pay towards the cost of staff benefits, a scheme administration levy of 0.08 per cent of pensionable pay to fund the services provided by NHS Pensions and invest time and resources on the local administration of the scheme. So how can you make sure you get value for money from the NHS Pension Scheme in return?

## Promote the benefits of the scheme

The NHS Pension Scheme continues to be one of the most comprehensive and generous schemes in the UK. If staff understand and appreciate the value of the NHS Pension Scheme, they are likely to place a higher value on their overall reward package. This can help improve staff engagement and motivation.

## Use the NHS Pension Scheme strategically

Promote the NHS Pension Scheme during recruitment to attract staff to your organisation. Make use of the scheme's flexible retirement options to help retain staff with valuable skills and experience in your organisation.

## Engage with NHS Pensions

Let NHS Pensions know how they could improve their administration services to better meet the needs of your organisation and improve the efficiency of local administration.

## Improve staff wellbeing

There is growing evidence that money worries are having an impact on mental health across the whole of our workforce. The NHS Pension Scheme can be used alongside financial education sessions and retirement planning services to support staff financial wellbeing.

## Encourage membership

Ensuring a high level of scheme membership across the workforce can help to support the future financial stability of the scheme.

Visit our [pension webpages](#) for tools and resources to help you promote the value of the NHS Pension Scheme.